RQ-2

October 25, 2011

RUTH PAYNE, TREASURER FISCHER FOR US SENATE 1715 SPRING DR LOUISVILLE, KY 40205

Response Due Date 11/29/2011

**IDENTIFICATION NUMBER: C00444687** 

REFERENCE: JULY QUARTERLY REPORT (04/01/2011 - 06/30/2011)

## Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. An adequate response must be received at the Senate Public Records Office by the response date noted above. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 2 item(s):

- 1. The loan payment(s) disclosed on Schedule C does not equal the loan payment(s) itemized on Schedule B. Each loan payment made by the committee must be itemized on Schedule B, regardless of the amount of the payment. Please correct this discrepancy and file an amendment to your report. (11 CFR § 104.3(b)(4)(iii))
- 2. Schedule C of your report discloses loans from the candidate where the aggregate amount outstanding in excess of \$250,000.00 was not repaid within 20 days after the primary election.

Outstanding loan amounts from the personal funds of the candidate aggregating in excess of \$250,000.00 and designated to the primary election must be repaid within 20 days after that election. If loans are not repaid by the twenty-day deadline, the committee must treat the portion of the aggregate outstanding balance that exceeds \$250,000.00 as a contribution from the candidate, which cannot be repaid. (11 CFR § 116.11)

If any of the apparent loans in question were incompletely or incorrectly disclosed, you must amend your original report with the clarifying information. Otherwise, you must amend your report to show the outstanding balance of candidate loans for the primary election exceeding \$250,000.00 as a contribution from the candidate.